



PRESS RELEASE
For immediate release

TELECON ACQUIRES SC360 AND STRENGTHENS THE SCOPE OF ITS CONNECTIVITY SERVICES IN CANADA

Montreal, April 29, 2019 - Telecon, the national leader in telecommunications network infrastructure services (designing, building and connecting networks), today announced the acquisition of SC360, a company specializing in residential installation, business connectivity, managed service provider (MSP) connectivity services and installation and maintenance of network infrastructure. SC360 has over a dozen locations and more than 600 employees throughout Canada, with an increased presence in Québec and Ontario.

This strategic acquisition strengthens the presence and scope of Telecon's existing connectivity services in Canada, particularly in several key secondary markets in Québec and Ontario. It also significantly increases the company's offering to cable companies and diversifies its client base.

"This transaction is in line with Telecon's strategic plan and positions us as a vital leader in the deployment of 5G networks in the country. It also makes us as a key player in the technologies related to the Internet of Things", said André Héroux, President and CEO of Telecon.

Nationally, Telecon's connectivity team now has a crew of nearly 900 skilled employees to provide high-quality services to network operators and businesses.

SC360's activities will continue under the current banner, recognized in the market for its versatility, agility and excellent client approach. Gaston Dandurand, currently President of SC360, will continue to lead the team under the leadership of Daniel Robillard, Senior Vice-President, Connectivity and Telecon Enterprise.

For this transaction, Telecon benefits from the funding and strategic support of institutional investors including Clearspring Capital Partners, Caisse de dépôt et placement du Québec and Capital régional et coopératif Desjardins, as well as funding from members of Telecon's Senior Leadership team.

About Telecon Inc.

Founded in 1967, Telecon is Canada's leading telecommunication network infrastructure services provider. The company leverages its national presence, 3,400 employees, client relationships and 50-year history to offer industry-leading design, locate, infrastructure and connectivity solutions to telecommunication companies and corporate clients nationwide. For more information on Telecon, visit telecon.com.

About Clearspring Capital Partners

Clearspring Capital Partners is a leading Canadian mid-market private equity firm that invests in and acquires medium-sized companies through buyouts, growth and acquisition financings, going private transactions, industry consolidations, recapitalizations and other types of transactions. The Clearspring team works closely with the management team of its portfolio companies to ensure the creation of added value. For more information, visit cscap.ca.

About Caisse de dépôt et placement du Québec

Caisse de dépôt et placement du Québec (CDPQ) is a long-term institutional investor that manages funds primarily for public and parapublic pension and insurance plans. As at December 31, 2018, it held CA\$309.5 billion in net assets. As one of Canada's leading institutional fund managers, CDPQ invests globally in major financial markets, private equity, infrastructure, real estate and private debt. For more information, visit cdpq.com.

About Capital régional et coopératif Desjardins

With nearly 108,000 shareholders, Capital régional et coopératif Desjardins (CRCD) is a public company with \$2,169 million in net assets. CRCD contributes to Québec economic development through several levers developed with its manager, Desjardins Capital. These levers, with CRCD as the driving force, form its entrepreneurial ecosystem designed to value and nurture the best of Québec entrepreneurship. CRCD supports the growth of nearly 470 businesses, cooperatives and funds in various industries spanning all Québec regions, helping to create and retain more than 58,000 jobs. For more information, visit capitalregional.com.

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For more information:

Daniel Robillard
Senior Vice-President,
Connectivity and Enterprise
Telecon
Phone: 514 910-9386
Email: Daniel.robillard@telecon.ca

Anne-Marie Desautels
Senior Manager, Marketing and
Communications
Telecon
Phone: 514 356-6202
Email: [anne-
marie.desautels@telecon.ca](mailto:anne-marie.desautels@telecon.ca)